

Fax : 0091-33-2225 9640
E-mail : sales@usbcosteels.com

☎ : 2248-6230
: 2231-7195

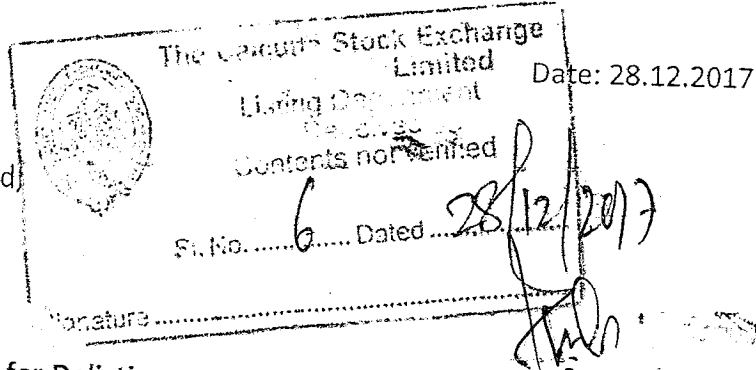
KHL PROPERTIES LIMITED

CIN - L70101WB1979PLC032293

Regd. Office : 8, BENTINCK STREET, GROUND FLOOR, "TAHER MANSION", KOLKATA - 700 001
Web : www.khlpropertiesltd.com

Ref.No.KHL/ 206 /17-18

To
The Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata - 700 001.



Dear Sir,
Subject: Minutes of Board Meeting for Delisting

This is to inform you that the meeting of the Board of Directors of the Company is held at 11AM on 28.12.2017, Thursday, at the Registered Office of the Company, interalia, to consider the following agendas:

1. Proposal of Delisting of the Equity Shares of the Company from The Calcutta Stock Exchange Limited, i.e., the only Stock Exchange where the equity shares of the Company are presently listed;
2. Appointment of Merchant Banker to conduct due diligence in accordance with Regulation 8(1A)(ii) of the Delisting Regulations.

Find attached certified copy of the minutes of the Board for agendas mentioned above.

Thanking you,

Yours faithfully,
For KHL Properties Limited

Anima Biswas
Anima Biswas
Director
DIN No. 07270375

KHL PROPERTIES LIMITED

CIN - L70101WB1979PLC032293

Regd. Office : 8, BENTINCK STREET, GROUND FLOOR, "TAHER MANSION", KOLKATA - 700 001

Web : www.khlpropertiesltd.com

EXTRACT OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS HELD AT 11AM ON 28.12.2017 THURSDAY AT THE REGD. OFFICE OF THE COMPANY.

The Board has considered and taken on record the proposal received from Mr Radhe Shyam Kejriwal, Mrs Sushila R Kejriwal and Mrs Madhavi Kejriwal, (Promoters and Promoter Group of the Company) vide their letter dated 12.12.2017, proposing to voluntarily delist the equity shares of the Company from The Calcutta Stock Exchange Limited ("CSE") where they are presently listed and traded, in accordance with the provisions of the SEBI (Delisting of Equity Shares) Regulations, 2009, as amended from time to time (the "Delisting Regulations") by making a delisting offer (the "Delisting Offer") to the public shareholders of the Company, as defined under the Delisting Regulations, To acquire shares, held by public shareholders (the "Delisting Proposal").

RESOLVED that M/s. LSI Financial Services Pvt. Ltd., 104, S. P. Mukherjee Road, Kolkata - 700 026, be and is hereby appointed as the Merchant Banker to issue the valuation as well as due diligence certificate in connection with the process of delisting of the company on CSE.

Based on the report submitted by the Merchant Bankers, will consider and approve the Delisting Proposal in accordance with Regulations 8(1B) and other applicable provisions of the Delisting Regulations. The Board will meet, to consider the delisting proposal on receipt of due diligence report submitted by the Merchant Bankers.

The meeting terminated with a vote of thanks to the chair.

CERTIFIED TO BE TRUE COPY

KHL Properties Ltd.

Anima Biswas
Director

J M Bagla
Chairman

DIN No. 00548047